



CRÉDIT AGRICOLE S.A.

Press release

Paris, 23 September 2008 - René Carron and Georges Pauget, respectively Chairman and Chief Executive Officer of Crédit Agricole S.A., will propose the appointment of Jean-Yves Hocher and Bernard Mary as joint Deputy Chief Executive Officers, alongside Jacques Lenormand and Jean-Frédéric de Leusse, at the next Crédit Agricole Board of Director meeting to be held on 1 October 2008. Jean-Yves Hocher is currently Head of Specialised Financial Services, and Bernard Mary is CEO of Crédit Agricole du Nord Est.

The appointments are intended to coincide with a major change in the organisation of Crédit Agricole S.A.'s general management, which will be restructured around the following four business areas:

- The development of Regional Banks, Insurance and Means of Payment, headed by Jean-Yves Hocher;
- Retail banking activities, comprising LCL in France and BDI (international retail banking) outside France, headed by Bernard Mary;
- Specialised business lines (CIB, Asset Management, Property, Private Banking and Specialised Financial Services), headed by Jean-Frédéric de Leusse;
- Financing and strategy (finance, resources, information systems, strategy and communication), headed by Jacques Lenormand.

René Carron commented: "After successfully completing our capital increase and presenting Calyon's new strategic plan, now is the right time to focus on developing the organisational structure of the Group. This new organisation will enable us, in the best possible conditions, to implement the growth and development strategy that we announced at the time of our capital increase."

Georges Pauget said: "The objective of this new organisation is to strengthen Crédit Agricole S.A.'s management team by placing our core business areas under the leadership of four deputy CEOs. The new organisation reflects the priorities of the Crédit Agricole S.A. Group: to develop its core banking and insurance businesses both in France and abroad; to strengthen our specialised business lines; and place greater emphasis on the strategic and financial functions of the Group. The decision to implement this change demonstrates the rapid growth of the Crédit Agricole S.A. Group, which has tripled in size in five years."

A detailed organisation chart of Crédit Agricole S.A. will be published after the Board meeting and the new organisation will be effective as of 15 October 2008.

Press Contacts

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JEAN-YVES HOCHER AND BERNARD MARY BIOGRAPHIES

Jean-Yves HOCHER

Jean-Yves Hocher spent his early career at the Ministry of Agriculture and the Treasury before joining Fédération Nationale du Crédit Agricole (FNCA) in 1989 as Director of Banking. In 1997 he was appointed CEO to oversee the public offering of Crédit Agricole S.A., later becoming CEO of the Charente Maritime Deux Sèvres Regional Bank in 2001.

From January 2006 to May 2008, Mr Hocher was Director of Crédit Agricole Assurance, France's No. 2 insurer, and Chief Executive Officer of Predica, Crédit Agricole Group's life insurer. In this role, his main responsibility was to develop the credit insurance business and integrate the French and foreign insurance businesses into one single insurance group in order to create more value. Mr Hocher oversees the international development of the insurance business, which today represents a growth area for the Group. Mr Hocher was formerly President of the French association of bankassurers.

Jean-Yves Hocher became Head of Specialised Financial Services in May 2008.

Jean-Yves Hocher, born in 1955, is a graduate of the Institut National Agronomique Paris-Grignon for life-science engineering and the Ecole Nationale du Génie Rural, des Eaux et Forêts, the French Institute of Forestry, Agricultural and Environmental Engineering.

Bernard MARY

Bernard Mary has spent his entire career within the Crédit Agricole Group.

After joining the Ardennes Regional Bank in 1969, he held successive positions of responsibility within corporate, financial, IT and commercial services. In 1986, he was appointed Deputy Chief Executive Officer of the Champagne Regional Bank, in charge of development. He joined the Ardennes Regional Bank as Chief Executive Officer in 1988. Having played a driving role in the merger between the Ardennes, Champagne and Union Nord Est Regional Banks, he became Chief Executive Officer of the new Nord Est Regional Bank on 1 January 1996. Over a period of 12 years, he helped to make the company one of the Group's largest Regional Banks.

Bernard Mary holds a number of positions within the Crédit Agricole Group, serving on bodies at a national level, including the Federal Office of Fédération Nationale de Crédit Agricole (FNCA), since 1999, and the Board of Directors of Crédit Agricole S.A. since 2001.

He is also Chairman of Belgium SA, the majority holding company of the Nord de France and Nord Est Regional Banks and CASA, controlling Crédit Agricole's banking network in Belgium.

Bernard Mary is also Chairman of the Industries and Agro-Resources competition working group (IAR), created in 2005, which was recently recognised as an international organisation.

Born in Rethel in 1947, Bernard Mary holds a degree in accounting (DECS), a post-graduate diploma (DESS) in information systems and an MBA from the University of Chicago.

Bernard Mary is a Knight of the French Legion of Honour, a Knight of the National Order of Merit and a Commander of the Order of Merit in Agriculture.

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