



**CRÉDIT AGRICOLE S.A.**

**AMENDMENT TO THE REGISTRATION DOCUMENT REGISTERED WITH THE *AUTORITÉ DES MARCHÉS FINANCIERS* ON 20 MARCH 2008 UNDER NUMBER D.08-0140**

**The original French version of the amendment was registered with the *Autorité des Marchés Financiers* (AMF) on 29 April 2008.**

**Only the French version of this document has been submitted to the AMF.  
It is therefore the only version that is binding in law.**

An error occurred in the introducing text of the "Risk factors" chapter in the management report, on page 106 of the registration document. Risks related to the US residential real-estate sector were included in the additional (unaudited) information whereas they are covered by the IFRS 7 disclosures that are an integral part of the consolidated financial statements for the year ended 31 December 2007, and so are covered by the statutory auditors' report.

Therefore, information disclosed on pages 122 and 123 of the registration document, under the title "Risks related to the residential real estate sector in the USA" is audited data (instead of unaudited).

The amended text in page 106 is the following:

In accordance with IFRS 7 relating to disclosures on financial instruments, this part of the management report sets out the type of risks to which the Group is exposed, their extent and the systems used to manage them.

IFRS 7 disclosures cover the following types of risks \*:

- credit risk (including country risk): risks of losses arising from default by a counterparty leading to that counterparty's inability to meet its commitments to the Group;
- market risks: risks of losses arising from changes in market parameters (interest rates, exchange rates, prices, credit spreads);
- risks related to the US residential real-estate sector;
- structural asset/liability management risks: risks of losses arising from changes in interest rates (global interest-rate risk) and exchange rates (exchange-rate risk), and the risk of not having the necessary resources to meet commitments (liquidity risk), including risks in the insurance sector.

To cover all risks inherent in the banking business, additional (unaudited) information is provided concerning:

- operational risks: risks of losses resulting primarily from the unsuitability or failure of processes, systems or people in charge of transaction processing;
- legal risks: risks of the Group being exposed to civil or criminal proceedings;
- non-compliance risks: risks related to the failure to comply with laws and regulations in the Group's banking and financial activities.

*\*These disclosures are an integral part of the consolidated financial statements for the year ended 31 December 2007, and so are covered by the statutory auditors' report (unless the disclosures are specified as "unaudited").*

## **PERSON RESPONSIBLE FOR THE AMENDMENT**

### **Person responsible for the registration document and the amendment**

Mr. Georges Pauget, Chief Executive Officer, Crédit Agricole S.A.

### **Responsibility statement for the registration document and the amendment**

I hereby certify that, to my knowledge and after all due diligence, the information contained in this amendment is true and accurate and contains no omissions likely to affect the import thereof.

I have obtained a letter from the statutory auditors, PricewaterhouseCoopers Audit and Ernst & Young et Autres, upon completion of their work, in which they state that they have read the amendment as a whole.

The statutory auditors have issued reports on the historical financial information provided in the registration document:

- for the year ended 31 December 2005, they had no observations to make with respect to the report on the consolidated financial statements of Crédit Agricole S.A.;
- for the year ended 13 December 2006, they had no observations to make with respect to the report on the consolidated financial statements of Crédit Agricole S.A. and one observation in the report on the parent company financial statements of Crédit Agricole S.A.;
- for the year ended 31 December 2007, appearing on pages 274 and 321 of the registration document registered with the AMF on 20 March 2008 under number D.08-0140, which contains one observation.

Executed in Paris on 29 April 2008

**The Chief Executive Officer of Crédit Agricole S.A.**

Georges PAUGET

## STATUTORY AUDITORS

### Statutory Auditors

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<b>Ernst &amp; Young et Autres</b> Represented by Valérie Meeus  41, rue Ybry 92576 Neuilly-sur-Seine Cedex  Statutory auditors, Member, Compagnie Régionale des Commissaires aux Comptes de Versailles	<b>PricewaterhouseCoopers Audit</b> Société représentée par Gérard Hautefeuille  63, rue de Villiers 92200 Neuilly-sur-Seine  Statutory auditors, Member, Compagnie Régionale des Commissaires aux Comptes de Versailles
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### Alternate Auditors

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<b>Picarle et Associés</b> Represented by Denis Picarle  11, allée de l'Arche 92400 Courbevoie  Statutory auditors, Member, Compagnie Régionale des Commissaires aux Comptes de Versailles	<b>Pierre Coll</b>  63, rue de Villiers 92200 Neuilly-sur-Seine  Statutory auditors, Member, Compagnie Régionale des Commissaires aux Comptes de Versailles
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**Barbier, Frinault et Autres** was appointed Statutory Auditor at the Ordinary General Meeting of 31 May 1994 for a term of six years, which was renewed for six years at the Ordinary General Meeting of 25 May 2000. This term of office was renewed for a further six years at the Combined General Meeting of 17 May 2006.

The company, represented by Valérie Meeus, has been a member of the Ernst & Young network since 5 September 2002.

It adopted the name '**Ernst & young et Autres**' on 1 July 2006.

**Alain grosmann** was appointed Alternate Auditor at the Ordinary General Meeting of 31 May 1994 for a term of six years, which was renewed for six years at the Ordinary General Meeting of 25 May 2000. His term of office expired at the end of the Combined General Meeting of 17 May 2006.

**Picarle et Associés** was appointed Alternate Auditor for Ernst & Young et Autres for a term of six years at the Combined General Meeting of 17 May 2006.

**PricewaterhouseCoopers Audit** was appointed Statutory Auditor at the Ordinary General Meeting 19 May 2004. This term of office was renewed for a further six years at the Combined General Meeting of 17 May 2006.

PricewaterhouseCoopers Audit, represented by Gérard Hautefeuille, belongs to the PricewaterhouseCoopers network.

**Pierre Coll** was appointed Alternate Auditor for PricewaterhouseCoopers Audit at the Ordinary General Meeting of 19 May 2004. This term of office was renewed for a further six years at the Combined General Meeting of 17 May 2006.

Crédit Agricole S.A.  
A French limited company with a share capital of € 5,009,270,616  
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